



Massachusetts Housing Finance Agency  
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## ADVISORY MEMORANDUM

**TO: ALL PARTICIPATING MASSHOUSING LEAD PAINT LOCAL REHAB AGENCIES AND LEAD PAINT LENDERS**

**DATE: January 21, 2009**

**RE: CLARIFICATION OF THE MASSHOUSING GET THE LEAD OUT PROGRAM**

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In response to the many phone calls and emails we have received, we are sending out this Advisory Memo to clarify who exactly is eligible under the Get the Lead Out Program.

We have changed language on our website and in our guidelines to reflect the following:

### **Who is Eligible?**

#### **Owner Occupants**

- Owner-occupants live in the home containing the lead paint
- **A child who is in case management with the Childhood Lead Poisoning Prevention Program through the Massachusetts Department of Public Health, must live in the property**
- Interest rates vary from 0% to 5%, depending on household income\*
- Eligible borrowers may not have to repay the loan until they sell or refinance their home

*\*Borrowers with incomes at or below 80% of AMI could be eligible for a 0% deferred loan. Borrowers with incomes of 81% to 150% of AMI could be eligible for a 5% amortized loan.*

### Non-Profit Organizations

- Available to non-profit organizations who rent to income-eligible tenants
- **A child who is in case management with the Childhood Lead Poisoning Prevention Program through the Massachusetts Department of Public Health, must live in the property**
- All loans are 0%, fully-amortizing
- Loan terms are from 5 to 15 years, based on the loan amount and borrower qualifications

### Investor-Owners

- Available to investor-owners who rent to income-eligible tenants
- **A child who is in case management with the Childhood Lead Poisoning Prevention Program through the Massachusetts Department of Public Health, must live in the property**

*If the family with the child in case management with CLPPP moves from the property and the homeowner is still mandated to delead due the child being in case management with CLPPP, they homeowner can apply for a Get the Lead Out Loan.*

- All loans are 5%, fully amortizing
- Loan terms are from 5 to 15 years, based on the loan amount and borrower qualifications

If you are uncertain as to whether a client is eligible or not please contact Deanna Ramsden at 617-854-1822 at MassHousing to discuss. You can find this and more information on the Get the Get the Lead Out Program posted on our website at [www.masshousing.com](http://www.masshousing.com).